

## Finance Department

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The Finance Department is charged with the responsibility of overseeing the smooth administration of all financial matters which includes the Accounting, Petty Cash, Financial Budgeting, Asset Management, Payroll Administration, Financial Audit and Information and Communications Technology (ICT) and other finance related administration tasks. After a smooth restructuring of the Rosoga establishment the Finance department has been given key performance indicators within which the internal operations of the department are streamlined to operate within.

The department boasts of team of not less than 5 members of staff whose input facilitates the achievement of the set objectives of the department. The team headed by the Finance Manager includes Accountants, ICT Support Staff, Filing Clerks, Stores Clerks and other supporting staff. The team, while appreciating the importance of IT in the performance of their said duties earnestly employs a set of IT infrastructure that ensures the smooth and robust execution of their duties. The backbone of the success of this Department lies in its application of these set of complex ICT tools which includes among others a Management Information System(MIS) that covers the area of Financial Accounting, Payroll Administration, Tax Returns and Email services.

In an effort to comply with Government of Kenya tax regulations, the Finance Department has been prompt in the submission of taxes due to the state and by doing so the company has been issued with Tax Compliance certificates every year for abiding to the set regulations.

As a plus to the department, the successful initiation and running of a Savings and Credit Cooperative Society, has seen the improvement of the welfare of the members of staff of the Rosoga Investments Limited. Since its inception the Sacco has been able to give dividends to its registered members and the trend is expected to go on.

In the near future the department hopes to deliver on the following:

- Offer reliable online system that will provide suppliers and banks requisite information as and when needed
- Ensure real time update of its books and system as transactions occur